HEPTAGON™

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PROCESSING 30% MORE INVOICES WITHOUT INCREASING HEADCOUNT THANKS TO AP AUTOMATION
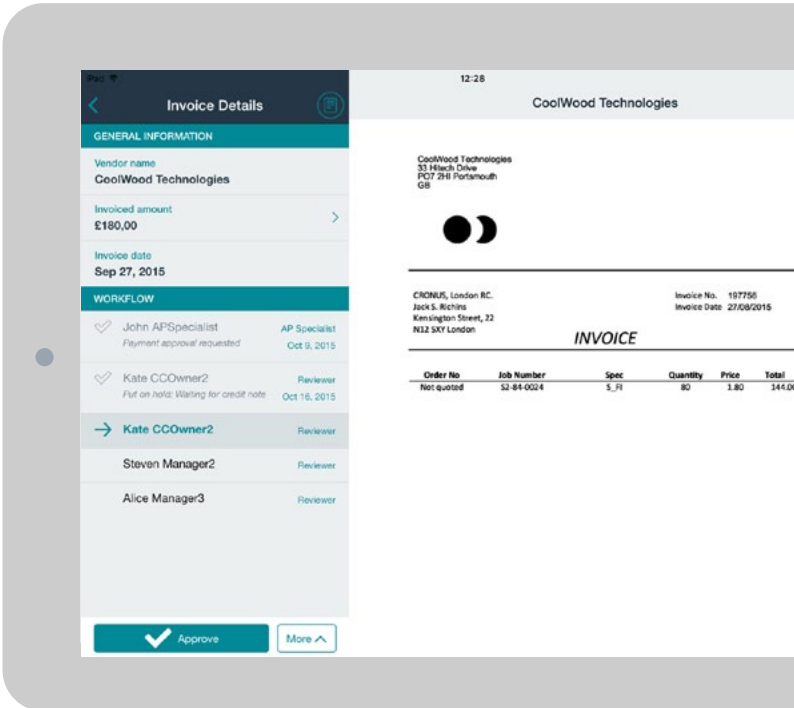
BACKGROUND

Heptagon is an industry leader in 3D imaging solutions, illumination, sensing and connectivity solutions powering the Interface of Things™ and Mobile Innovation. The company's previous process for managing supplier invoices was largely manual, resulting in long invoice processing times. In order to improve the flow of invoice processing worldwide, and in anticipation of increasing invoice volumes, Heptagon knew it needed to find a replacement solution for its existing accounts payable (AP) workflow.

THE SOLUTION

Heptagon selected Esker's cloud-based Accounts Payable automation solution to significantly reduce the amount of manual handling and invoice processing time. Esker's global presence and multi-lingual capabilities, and its seamless integration with SAP® systems were key factors in Heptagon's solution selection.

Today, Heptagon automatically processes over 1,000 invoices per month and the company expects this number to continue to grow over the next few months. All invoices are now going through Esker, with the necessary data being extracted, verified and synchronized into SAP with virtually no manual data entry.

As part of its initiative to bring greater productivity to AP, Heptagon is taking advantage of the many innovative AP automation tools Esker has to offer. For example, Esker's self-service portal provides Heptagon's suppliers with real-time status information on their invoices and allows them to submit invoices directly and electronically on the portal. This allows Heptagon to reduce unnecessary paper handling, improve the timeliness of their payments and lower their Days Payable Outstanding (DPO). Today, over one-third of Heptagon's suppliers submit their invoices via the portal and the rate continues to increase.

> *"Esker accurately assessed the situation and our requirements, and delivered a solution that **met our needs perfectly**. The solution was implemented on time and we have seen **immediate improvements** in our AP process."*
>
> **Ng Puay Kee | Treasury Director**

BENEFITS

Only six months post-implementation, Heptagon has seen a number of benefits, including:

30% more invoices processed without increasing headcount.

Faster processing time and **increased efficiency** as manual data entry has been eliminated.

Reduced processing errors thanks to electronic workflow and accurate data capture.

Seamless SAP integration as invoice data is interfaced directly and invoice status can be easily updated at any point in time.

Improved productivity with the invoice backlog being virtually eliminated and the number of invoices out for approval significantly reduced.

Enhanced visibility on important invoice information and reporting thanks to dashboards.
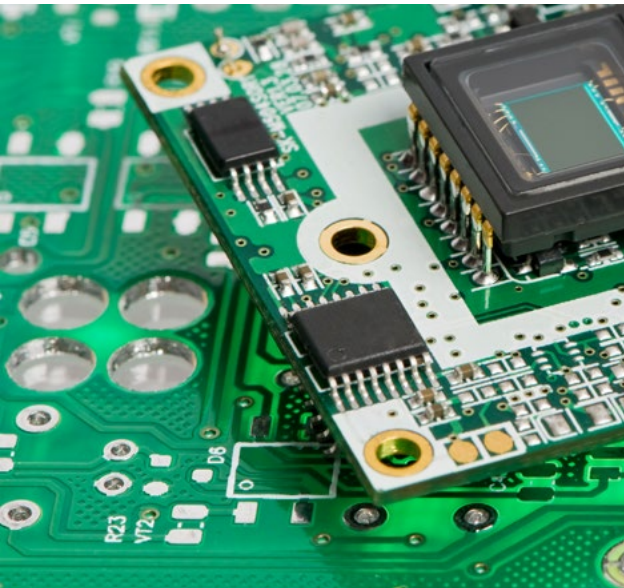
Convenient approval process helps reduce the need to chase approvers. On-the-road accessibility enables managers to review and approve supplier invoices.

24/7 availability with a cloud-based AP automation solution delivered as a service wherever and whenever needed.

*"Esker is so much **faster** and **efficient** than doing things manually — we have seen significant increases in **productivity** and process efficiency across the board. Additionally, Esker's implementation team continues to provide **excellent support**. We are now looking at expanding the solution to other subsidiaries outside Singapore."*

Ng Puay Kee | Treasury Director

ABOUT HEPTAGON

Heptagon provides complete, simple and seamless 3D imaging, illumination, sensing, and connectivity solutions powering the Interface of Things™ and Mobile Innovation. Heptagon enables new and unique ways for people to interact and interface with a smart connected world. With over two billion units shipped and 20 years of industry firsts in miniaturizing and integrating complex optical, mechanical, electrical, wireless, and software systems, Heptagon has industry-leading technology and services to enhance their customer's competitiveness. Backed by world-class investors, Heptagon is a global company with research and development, sales and customer services teams located in Singapore, Switzerland, the U.S., Taiwan and China.

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